

PROPOSED PROPERTY TAXES PAYABLE 2016

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SEPT. 15, 2016



LEVY PROCESS

- **September 15, 2016**
School Board approves proposed levy, County Auditor is informed
- **November 8, 2016**
Only day a referendum election may be held
- **November 11-24, 2016**
County mails proposed property tax notices
- **December 1, 2016**
District presents levy information (public comment allowed)
- **December 15, 2016**
School Board approves final levy



WHAT GOES INTO THE LEVY?

School District levies are based on either:

What VOTERS have approved or

Specific Needs enacted by Legislation (usually combined with aid)

Voter Approved:

Buildings

Capital Projects

Operating Levies

Specific Needs

Q Comp

Safe Schools

Operating Capital

Career Tech

Achievement & Integration

LT Facilities

Reemployment

Community Education



APPROVING PROPOSED LEVY

- School Board can approve ‘maximum’ levy or specific dollar amount levy
 - Recommending approving ‘maximum’
 - This allows levy to change based on any new information from Minnesota Department of Education
 - ✦ Have been delays in levy system due to number of significant changes made during recent legislative session



2017 LEVY vs. 2016 LEVY

Proposed 2017 Levy*	\$73,414,583
Final 2016 Levy	\$73,882,738
Dollar Change	(\$468,155)
Percent Change	-.63%

*Based on current Minnesota Department of Education levy information



MARKET VALUE CHANGES (PRELIMINARY)

	2017	2016	% Change
New Construction	\$ 135,416,600	\$ 117,583,200	15.17%
Taxable Market Value	\$9,424,760,800	\$9,138,426,500	3.13%
Ref Market Value	\$9,617,842,700	\$9,373,785,100	2.60%
Tax Capacity	\$ 104,692,120	\$ 101,045,016	3.61%



LEVY CATEGORIES

Referendum	\$ 25,203,246
Local Optional	\$ 7,702,470
Equity	\$ 1,432,410
Transition	\$ 160,241
Q-Comp	\$ 1,486,104
Op Capital	\$ 1,087,547
Integration	\$ 798,927
Reemployment	\$ 18,042
Safe Schools	\$ 1,016,150
Career Tech	\$ 241,102
Leases	\$ 1,983,857
LT Facilities	\$ 2,013,028

Capital Projects	\$ 1,176,476
Community Education	\$ 1,451,796

Debt Service	\$ 26,119,681
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CHANGES BETWEEN FINAL PAY 2016 LEVY AND PROPOSED PAY 2017 LEVY

- Referendum revenue increased with pupil count
- Safe Schools Levy increased by legislation
- Some leases paid off
- Debt Service excess increase, lowering levy
- As state aids (Equity, Operating Capital, Transition) go down, levies go up



LEVY HISTORY

Proposed Pay 2017 Levy	\$73,414,583
Final Pay 2016 Levy	\$73,882,738
Final Pay 2015 Levy	\$58,754,811
Final Pay 2014 Levy	\$55,941,324
Final Pay 2013 Levy	\$54,060,360
Final Pay 2012 Levy	\$53,425,585



PAY 2017 LEVY

